

CASH SALE

UNITED STATES OF AMERICA

PASS ON IT PROPERTIES, L.L.C.

TO

STATE OF LOUISIANA

ST. TAMMANY PARISH  
RECREATION DISTRICT  
NO. 14

PARISH OF ST. TAMMANY

BE IT KNOWN, that on this 14 day of April 2000;

BEFORE ME, Fritz B. Ziegler, a Notary Public,

duly commissioned and qualified in and for the above named Parish and State,  
therein residing, and in the presence of the undersigned competent witnesses:

PERSONALLY CAME AND APPEARED:

PASS ON IT PROPERTIES, L.L.C., Tax Identification No. [REDACTED], a Louisiana limited liability company, domiciled in the Parish of St. Tammany, State of Louisiana, represented herein by Robert J. Bruno, as per attached Certificate of Authorization, its Manager, duly authorized (hereinafter referred to as "SELLER")

Address: 71208 Hochhaus Field  
Covington, La. 70433

who declared that it by these presents, grant, bargain, sell, convey, transfer, assign, set over and deliver, with all legal warranties and with full substitution and subrogation in and to all rights and action of warranty which it has or may have against all preceding owners and vendors, unto:

ST. TAMMANY PARISH RECREATION DISTRICT NO. 14,  
a political subdivision of the State of Louisiana, represented herein by Paul Lea, Jr., by virtue of a Resolution which is annexed hereto.

Address: Po Box 1244 Madisonville  
La 70447

St. Tammany Parish  
Instrument #: 1196854  
Registry #: 970189 ADT  
05/16/2000 11:22:00 AM  
MB CB X MI UCC

here present and accepting, purchasing for itself, its heirs and assigns, and acknowledging due delivery and possession, thereof, the following described property, to-wit:

A CERTAIN PIECE OR PORTION OF GROUND, together with all buildings and improvements thereon and all rights, ways, means, privileges, servitudes, prescriptions and appurtenances thereunto belonging or in anywise appertaining, situated the Parish of St. Tammany, State of Louisiana, Section 3, Township 7 South, Range 10 East, and more fully described in accordance with survey of Thomas J. Fontcuberta, dated April 29, 1999, Job #987020, which is annexed hereto and made a part hereof, and described as follows, to-wit:

From the Quarter Section corner common to Section 34, Township 6 South, Range 10 East and Section 3, Township 7 South, Range 10 East, go South 89 degrees 17 minutes East a distance of 2679.77 feet thence South 00 degrees 20 minutes West, 1360.22 feet to the Point of Beginning.

From the said Point of Beginning go South 89 degrees 59 minutes West, a distance of 1481.76 feet to a point; thence go South 60 degrees 20 minutes West a distance of 1305.13 feet to a point; thence go North 89 degrees 49 minutes East a distance of 1488.6 feet to a point; thence go North 00 degrees 02 minutes East a distance of 1300.78 feet to the Point of Beginning. Containing 44.42 acres.

Being a part of the same property acquired by Pass On It Properties, Inc. from Mary Ann Kavanagh Bruno wife of/and Robert J. Bruno, et al by act dated May 11, 1999, registered as Instrument #1147420.

To have and to hold the above described property unto the said purchaser, itself, its heirs and assigns forever.

This sale is made and accepted for and in consideration of the price and sum of TWO HUNDRED SIXTY-SIX THOUSAND FIVE HUNDRED TWENTY AND NO/100 (\$266,520.00) DOLLARS, which the said purchaser has well and truly paid, in ready and current money, to the said vendor, who hereby acknowledges the receipt thereof and grants full acquittance and discharge therefor.

Assessment #1030027146.

The 2000 Parish Property taxes are herein pro-rated.

THUS DONE AND PASSED, in my office in Mandeville, St. Tammany Parish, Louisiana, on the day, month and year herein first written, in the presence of ANN RIBBECK and JEAN M. HIGGINS, competent witnesses who hereunto sign their names with the said appearers and me, Notary, after reading of the whole.

WITNESSES:

Ann Ribbeck

Jean M Higgins

PASS ON IT PROPERTIES, L.L.C.

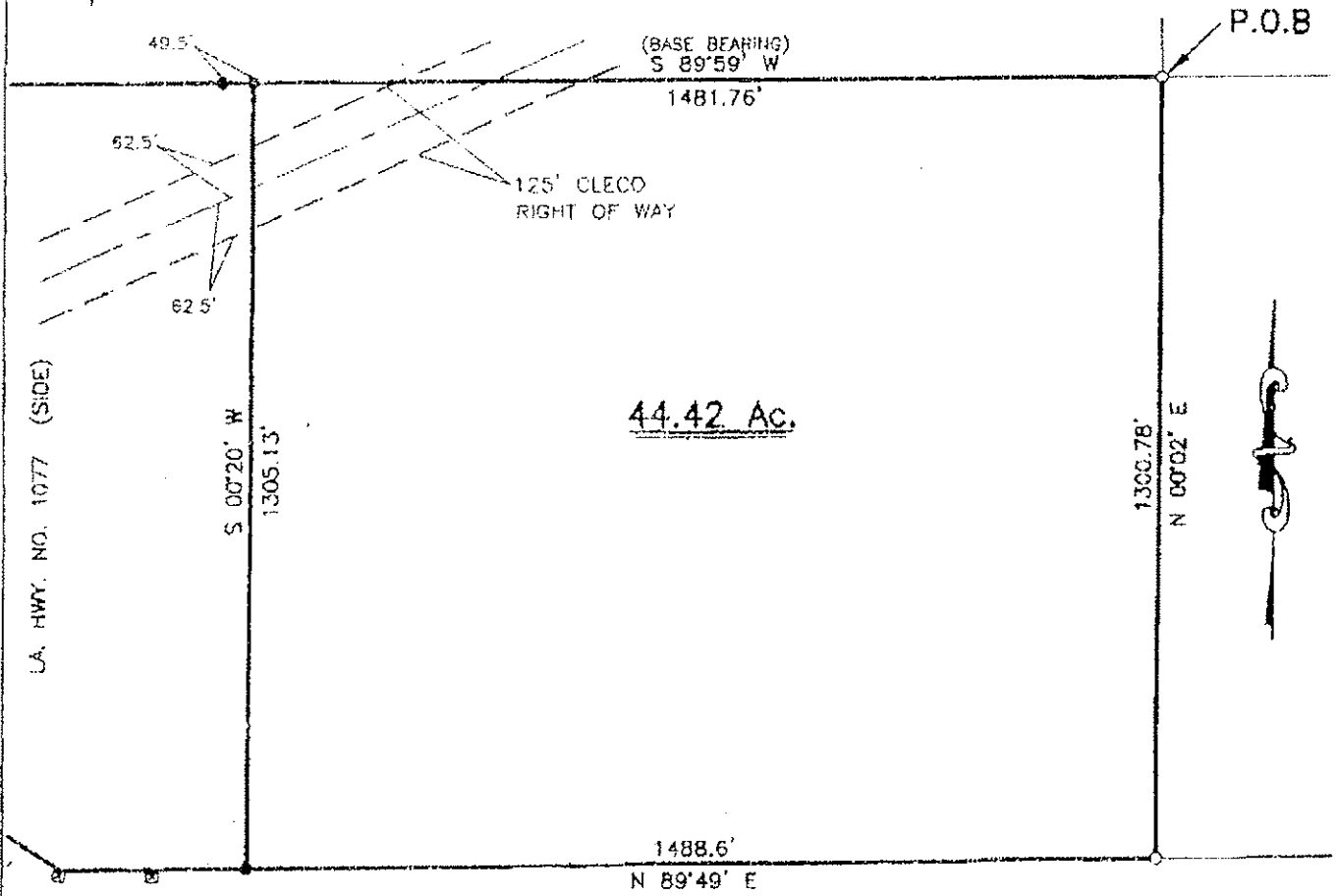
BY: Robert J. Bruno  
ROBERT J. BRUNO, Manager

ST. TAMMANY PARISH RECREATION  
DISTRICT NO. 14

BY: Paul Lea, Jr.  
PAUL LEA, JR.

Fritz B. Ziegler  
NOTARY

The P.O.B. shown hereon is located South 89 degrees 17 minutes East, 2679.77 feet and South 00 degrees 20 minutes West, 1360.22 from the Quarter Section Corner common to Section 34, T6S-R10E and Section 3, T7S-R10E, St. Tammany Parish, La.



LA. HWY. NO. 1085  
(BOOTLEGGERS ROAD)

**REFERENCE SURVEY AND BASIS FOR BEARINGS:**

PLAT OF SURVEY BY LAND SURVEYING INC.  
DATED MAY 22, 1992, PLAT No. 5743.

THIS IS TO CERTIFY THAT I HAVE CONSULTED THE F.E.M.A. FLOOD INSURANCE RATE MAPS AND FIND THAT THE SUBJECT PROPERTY IS LOCATED IN FLOOD ZONES "A" & "C" PER PANEL NUMBER 225205 0210 C, REV. 10-17-89.

THIS IS TO CERTIFY THAT THIS PLAT REPRESENTS AN ACTUAL SURVEY MADE ON THE GROUND UNDER THE DIRECT SUPERVISION OF THE UNDERSIGNED AND IS TRUE AND CORRECT AND IN ACCORDANCE WITH THE ADOPTED LOUISIANA MINIMUM STANDARDS OF PRACTICE FOR PROPERTY BOUNDARY SURVEYS FOR A CLASS "C" SURVEY, EXCEPT AS NOTED.

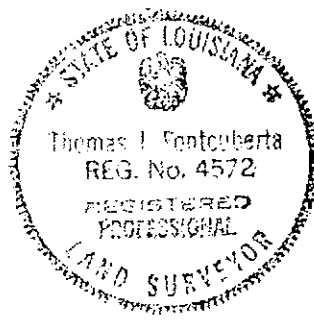
**NOTE:**

ANY DITCHES, LARGE CANALS, UTILITIES, DRIVEWAYS, FENCES, ADDITIONAL SERVITUDES AND/OR IMPROVEMENTS OF ANY NATURE THAT MAY EXIST WITHIN OR NEAR THIS PROPERTY, IF ANY, ARE NOT SHOWN HEREON, AS REQUESTED.

SURVEY OF A  
PARCEL OF LAND  
SITUATED IN  
SECTION 3  
TOWNSHIP 7 SOUTH  
RANGE 10 EAST  
ST. TAMMANY PARISH, LA

CERTIFIED CORRECT TO:

ROBERT BRUNO



**Fontcuberta**  
SURVEYS  
INCORPORATED

PROFESSIONAL  
LAND SURVEYORS  
CERTIFIED CORRECT

*Thomas J. Fontcuberta*  
SURVEYOR

DATE	SCALE	F.O. BOX 1792 COVINGTON, LA. 70434 PHONE: (504) 893-7451	DRAWN BY	CHECKED BY	JOB NO.	PLAT FILE NO.
4-29-99	1" = 300'		SGS	TJF	987020	126-860

CERTIFICATE OF AUTHORITY

BE IT KNOWN, that on this 12<sup>th</sup> day of April, 2000.

BEFORE ME, the undersigned Notary Public, duly commissioned and qualified in and for the Parish of Orleans, State of Louisiana, and in the presence of the undersigned competent witnesses;

PERSONALLY CAME AND APPEARED:


JOSEPH M. BRUNO, here present and acting for himself, constituting one of the members of Pass On It Properties, L.L.C. (The "Company") and acting in such capacity either personally or through power of attorney attached hereto, hereby declares that he does adopt the following resolutions by and for the Company.

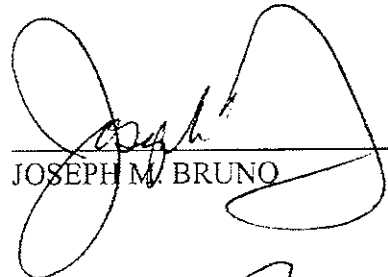
RESOLVED that Robert J. Bruno be and he is hereby authorized, empowered and directed, for and on behalf of the Company, to enter into and execute an Act of Sale on behalf of Pass On It Properties, L.L.C., of the property designated as more or less 44 acres located at the intersection of U.S. Interstate 12 and Highway 1077, and to do all other things which the same Members, in their sole and absolute discretion, deem necessary and appropriate in order to carry out the intent and purpose of this resolution.

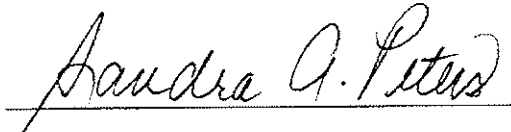
The undersigned, jointly, severally, and in solido warrant that they are duly authorized to act for the Company and hereinabove set forth, and that they executed this instrument as their free and voluntary act and deed for the purposes and considerations herein expressed.

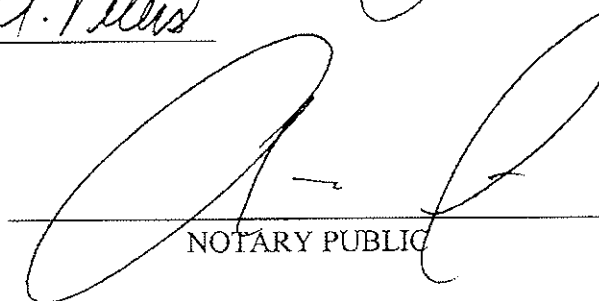
THUS DONE AND PASSED at, New Orleans, Louisiana, on the day and date first above written, in the presence of the undersigned competent witnesses, who have hereunto subscribed their names together with said appearers and me, said authority, after due reading of the whole.

WITNESSES:

  
\_\_\_\_\_

  
\_\_\_\_\_  
JOSEPH M. BRUNO

  
\_\_\_\_\_

  
\_\_\_\_\_  
NOTARY PUBLIC

CERTIFICATE OF AUTHORITY

BE IT KNOWN, that on this 12<sup>th</sup> day of April, 2000,

BEFORE ME, the undersigned Notary Public, duly commissioned and qualified in and for the Parish of Orleans, State of Louisiana, and in the presence of the undersigned competent witnesses;

PERSONALLY CAME AND APPEARED:

STEPHEN P. BRUNO, here present and acting for himself, constituting one of the members of Pass On It Properties, L.L.C., (The "Company") and acting in such capacity either personally or through power of attorney attached hereto, hereby declares that he does adopt the following resolutions by and for the Company.

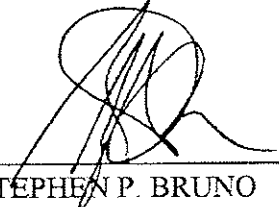
RESOLVED that Robert J. Bruno be and he is hereby authorized, empowered and directed, for and on behalf of the Company, to enter into and execute an Act of Sale on behalf of Pass On It Properties, L.L.C., of the property designated as more or less 27 acres located at the intersection of U.S. Interstate 12 and Highway 1077, and to do all other things which the same Members, in their sole and absolute discretion, deem necessary and appropriate in order to carry out the intent and purpose of this resolution.

The undersigned, jointly, severally, and in solido warrant that they are duly authorized to act for the Company and hereinabove set forth, and that they executed this instrument as their free and voluntary act and deed for the purposes and considerations herein expressed.

THUS DONE AND PASSED at New Orleans, Louisiana, on the day and date first above written, in the presence of the undersigned competent witnesses, who have hereunto subscribed their names together with said appearers and me, said authority, after due reading of the whole.

WITNESSES:

Mary O'Malley

  
STEPHEN P. BRUNO

Raven

  
NOTARY PUBLIC

CERTIFICATE OF AUTHORITY

BE IT KNOWN, that on this 12<sup>th</sup> day of April, 2000,

BEFORE ME, the undersigned Notary Public, duly commissioned and qualified in and for the Parish of Orleans, State of Louisiana, and in the presence of the undersigned competent witnesses;

PERSONALLY CAME AND APPEARED:

CHRISTOPHER J. BRUNO, here present and acting for himself, constituting one of the members of Pass On It Properties, L.L.C. (The "Company") and acting in such capacity either personally or through power of attorney attached hereto, hereby declares that he does adopt the following resolutions by and for the Company.

RESOLVED that Robert J. Bruno be and he is hereby authorized, empowered and directed, for and on behalf of the Company, to enter into and execute an Act of Sale on behalf of Pass On It Properties, L.L.C., of the property designated more or less 44 acres located at the intersection of U.S. Interstate 12 and Highway 1077, and to do all other things which the same Members, in their sole and absolute discretion, deem necessary and appropriate in order to carry out the intent and purpose of this resolution.

The undersigned, jointly, severally, and in solido warrant that they are duly authorized to act for the Company and hereinabove set forth, and that they executed this instrument as their free and voluntary act and deed for the purposes and considerations herein expressed.

THUS DONE AND PASSED at New Orleans, Louisiana, on the day and date first above written, in the presence of the undersigned competent witnesses, who have hereunto subscribed their names together with said appearers and me, said authority, after due reading of the whole.

WITNESSES:

Barbara A. Glover

CHRISTOPHER J. BRUNO

R. J. Bruno

NOTARY PUBLIC

RESOLUTION  
OF THE  
BOARD OF COMMISSIONERS  
RECREATION DISTRICT NO. 14 OF THE PARISH OF ST. TAMMANY,  
STATE OF LOUISIANA

STATE OF LOUISIANA

PARISH OF ST. TAMMANY

On the 6<sup>th</sup> day of April, 2000, at a meeting of the Board of Commissioners of Recreation District No. 14 of the Parish of St. Tammany, a political subdivision of the State of Louisiana (the "State"), held in Madisonville, Louisiana, Parish of St. Tammany, with a quorum of the Commissioners present, the following business was conducted.

It was duly moved and seconded that the following resolution be adopted:

BE IT RESOLVED that the Board of Commissioners of the above political subdivision does hereby authorize the purchase of a certain described tract of land in the Parish of St. Tammany, said track more fully described in the attached Cash Sale, for the price of two hundred sixty-six thousand, five hundred twenty and No/100 (\$266,520.00) Dollars, and further authorizes Paul Lea, Jr. to execute on behalf of the political subdivision the Cash Sale and hereby gives him the power and authority to do all things necessary to implement said Cash Sale and the mutual obligations and rights pertain thereto.

The above resolution was passed by a majority of those present and voting in accordance with the Governing Authority pursuant to the laws of the State for public purposes.

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CERTIFICATE

I, A. Douglas Vickers, certify that the above and foregoing constitutes a true and correct copy of a part of the minutes of a meeting of the Board of Commissioners of Recreation District No. 14 of the Parish of St. Tammany, State of Louisiana, held on the 6<sup>th</sup> day of April, 2000.

A Douglas Vickers  
Secretary

Subscribed and sworn before me, A. Douglas Vickers,  
a Notary Public for the Parish of East Baton Rouge on the  
4<sup>th</sup> day of may, 2000.

R. M. Martin  
Notary Public  
Parish of East Baton Rouge